

New York State  
Nurses Association

# Pension Plan Annual Report 2024

New York State Nurses Association

**N Y S N A**  
**Pension Plan**

# Statements of Net Assets Available for Benefits

## December 31, 2024 and 2023

	2024	2023
<b>Assets</b>		
Cash and cash equivalents	\$36,874,611	\$33,830,838
Investments:		
Short-term securities and invested cash	7,500,361	6,509,597
Common and preferred stocks	2,381,955,940	2,093,348,017
U.S. and other government obligations	116,269,945	111,538,889
Corporate obligations	240,806,083	246,490,139
Futures and forward currency contracts	91,116	-
Common/collective trusts and mutual funds	154,989,377	127,468,382
Real estate funds and partnership/ joint venture interests	2,390,005,117	2,317,264,751
Hedge funds	505,978,306	473,412,082
<b>Total investments</b>	5,797,596,245	5,376,031,857
Receivables:		
Employer contributions receivable	5,487,562	4,994,092
Accrued investment income	14,506,100	13,299,350
Investment sales receivable	14,695,760	19,979,095
<b>Total receivables</b>	34,689,422	38,272,537
Collateral under securities lending agreement	157,958,551	144,075,924
Furniture, fixtures, and office equipment, net	50,649	71,524
Right-of-use asset	255,673	313,740
Other assets	173,838	162,033
Prepaid unrelated business income tax	1,335,985	3,305,696
<b>Total assets</b>	6,028,934,974	5,596,064,149
<b>Liabilities</b>		
Investment purchases payable	15,398,558	10,111,671
Payable under securities lending agreement	157,958,551	144,075,924
Accounts payable and other liabilities	11,313,100	7,777,707
Lease liability	256,871	313,740
Investments - Futures and forward currency contracts	-	2,964
<b>Total liabilities</b>	184,927,080	162,282,006
<b>Net assets available for benefits</b>	<b>\$5,844,007,894</b>	<b>\$5,433,782,143</b>

# Statements of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2024 and 2023

	2024	2023
<b>Additions:</b>		
Investment income:		
Net appreciation in fair value of investments	\$ 332,408,863	\$ 410,129,029
Interest and dividends	206,520,401	151,608,430
	538,929,264	561,737,459
Less: Investment expenses	(26,170,570)	(21,258,033)
Total investment income, net	512,758,694	540,479,426
Employer contributions	229,871,710	203,250,766
<b>Total additions</b>	742,630,404	743,730,192
<b>Deductions:</b>		
Benefit payments	319,292,602	301,025,974
Professional fees:		
Actuarial and consulting	1,095,781	1,230,843
Legal	597,564	1,555,924
Audit and tax	187,750	185,645
Total professional fees	1,881,095	2,972,412
Administrative expenses:		
Salaries and related taxes	3,247,322	3,046,332
Employee benefits	1,169,130	1,101,115
Insurance premiums –		
Pension Benefit Guaranty Corporation	1,638,471	1,483,125
Fiduciary insurance premiums	164,207	152,359
Rent	75,284	197,801
Travel	88,315	79,505
Information technology	76,266	57,464
Office supplies, postage, and other	507,840	537,996
Total administrative expenses	6,966,835	6,655,697
<b>Total deductions</b>	328,140,532	310,654,083
<b>Net increase before unrelated business income tax</b>	414,489,872	433,076,109
<b>Unrelated business income tax</b>	4,264,121	6,364,243
<b>Net increase</b>	410,225,751	426,711,866
<b>Net assets available for benefits beginning of year</b>	5,433,782,143	5,007,070,277
<b>Net assets available for benefits end of year</b>	<b>\$5,844,007,894</b>	<b>\$5,433,782,143</b>

# Participating Employers in 2024

Albert Einstein College of Medicine of  
Yeshiva University

Brooklyn Hospital Center

Cabrini of Westchester

Centerlight Health System

Flushing Hospital Medical Center

Gracie Square Hospital

Interfaith Medical Center

Jack D. Weiler Hospital of the

Albert Einstein College of Medicine

Kingsbrook Jewish Medical Center

Maimonides Medical Center

Montefiore Medical Center

Montefiore Mount Vernon

Montefiore New Rochelle

Montefiore Nyack Hospital

The Mount Sinai Hospital

Mount Sinai Morningside

Mount Sinai West

Nephro-Care, Inc.

New Jewish Home

New York Dialysis Management, Inc.

New York Dialysis Services, Inc. (Sound  
Shore Dialysis Center)

New York Eye and Ear Infirmary of Mount Sinai

New York-Presbyterian Brooklyn Methodist Hospital

New York Presbyterian Hospital/Columbia University  
Medical Center

New York State Nurses Association

New York State Nurses Association  
Pension Plan and Benefits Fund

One Brooklyn Health

Parker Jewish Institute for Health Care  
and Rehabilitation

Peconic Bay Medical Center

Rutland Nursing Home

Schaffer Extended Health Care Center

Staten Island University Hospital - North

St. Johns' Riverside Hospital

St. Joseph Hospital

Syosset Hospital

Terence Cardinal Cooke Health Care Center

Union Community Health Center, Inc.

Wyckoff Heights Medical Center

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