

**New York State
Nurses Association**

Pension Plan Annual Report 2024

New York State Nurses Association

**N Y S N A
Pension Plan**

Statements of Net Assets Available for Benefits

December 31, 2024 and 2023

	2024	2023
Assets		
Cash and cash equivalents	\$36,874,611	\$33,830,838
Investments:		
Short-term securities and invested cash	7,500,361	6,509,597
Common and preferred stocks	2,381,955,940	2,093,348,017
U.S. and other government obligations	116,269,945	111,538,889
Corporate obligations	240,806,083	246,490,139
Futures and forward currency contracts	91,116	-
Common/collective trusts and mutual funds	154,989,377	127,468,382
Real estate funds and partnership/ joint venture interests	2,390,005,117	2,317,264,751
Hedge funds	505,978,306	473,412,082
Total investments	5,797,596,245	5,376,031,857
Receivables:		
Employer contributions receivable	5,487,562	4,994,092
Accrued investment income	14,506,100	13,299,350
Investment sales receivable	14,695,760	19,979,095
Total receivables	34,689,422	38,272,537
Collateral under securities lending agreement	157,958,551	144,075,924
Furniture, fixtures, and office equipment, net	50,649	71,524
Right-of-use asset	255,673	313,740
Other assets	173,838	162,033
Prepaid unrelated business income tax	1,335,985	3,305,696
Total assets	6,028,934,974	5,596,064,149
Liabilities		
Investment purchases payable	15,398,558	10,111,671
Payable under securities lending agreement	157,958,551	144,075,924
Accounts payable and other liabilities	11,313,100	7,777,707
Lease liability	256,871	313,740
Investments - Futures and forward currency contracts	-	2,964
Total liabilities	184,927,080	162,282,006
Net assets available for benefits	\$5,844,007,894	\$5,433,782,143

Statements of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2024 and 2023

	2024	2023
Additions:		
Investment income:		
Net appreciation in fair value of investments	\$ 332,408,863	\$ 410,129,029
Interest and dividends	206,520,401	151,608,430
	<hr/> 538,929,264	<hr/> 561,737,459
Less: Investment expenses	(26,170,570)	(21,258,033)
Total investment income, net	512,758,694	540,479,426
Employer contributions	229,871,710	203,250,766
Total additions	742,630,404	743,730,192
Deductions:		
Benefit payments	319,292,602	301,025,974
Professional fees:		
Actuarial and consulting	1,095,781	1,230,843
Legal	597,564	1,555,924
Audit and tax	187,750	185,645
Total professional fees	<hr/> 1,881,095	<hr/> 2,972,412
Administrative expenses:		
Salaries and related taxes	3,247,322	3,046,332
Employee benefits	1,169,130	1,101,115
Insurance premiums –		
Pension Benefit Guaranty Corporation	1,638,471	1,483,125
Fiduciary insurance premiums	164,207	152,359
Rent	75,284	197,801
Travel	88,315	79,505
Information technology	76,266	57,464
Office supplies, postage, and other	507,840	537,996
Total administrative expenses	<hr/> 6,966,835	<hr/> 6,655,697
Total deductions	328,140,532	310,654,083
Net increase before unrelated business income tax	414,489,872	433,076,109
Unrelated business income tax	4,264,121	6,364,243
Net increase	410,225,751	426,711,866
Net assets available for benefits beginning of year	5,433,782,143	5,007,070,277
Net assets available for benefits end of year	\$5,844,007,894	\$5,433,782,143

Participating Employers in 2024

Albert Einstein College of Medicine of
Yeshiva University
Brooklyn Hospital Center
Cabrini of Westchester
Centerlight Health System
Flushing Hospital Medical Center
Gracie Square Hospital
Interfaith Medical Center
Jack D. Weiler Hospital of the
Albert Einstein College of Medicine
Kingsbrook Jewish Medical Center
Maimonides Medical Center
Montefiore Medical Center
Montefiore Mount Vernon
Montefiore New Rochelle
Montefiore Nyack Hospital
The Mount Sinai Hospital
Mount Sinai Morningside
Mount Sinai West
Nephro-Care, Inc.
New Jewish Home
New York Dialysis Management, Inc.

New York Dialysis Services, Inc. (Sound
Shore Dialysis Center)
New York Eye and Ear Infirmary of Mount Sinai
New York-Presbyterian Brooklyn Methodist Hospital
New York Presbyterian Hospital/Columbia University
Medical Center
New York State Nurses Association
New York State Nurses Association
Pension Plan and Benefits Fund
One Brooklyn Health
Parker Jewish Institute for Health Care
and Rehabilitation
Peconic Bay Medical Center
Rutland Nursing Home
Schaffer Extended Health Care Center
Staten Island University Hospital - North
St. Johns' Riverside Hospital
St. Joseph Hospital
Syosset Hospital
Terence Cardinal Cooke Health Care Center
Union Community Health Center, Inc.
Wyckoff Heights Medical Center

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